

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: LAURENS
Local Government Number: 76G706

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAURENS URBAN RENEWAL	76005	3

TIF Debt Outstanding: 190,717

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	966	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	101,235
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	101,235

Rebate Expenditures:	0
Non-Rebate Expenditures:	100,000
Returned to County Treasurer:	0
Total Expenditures:	100,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	2,201	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 88,516

Urban Renewal Area Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL
 UR Area Number: 76005
 UR Area Creation Date: 05/2008
 UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAURENS CITY/LAURENS MARATHON SCH/LAURENS UR TIF INCREM	76078	76079	1,461,138
LAURENS CITY AG/LAURENS MARATHON SCH/LAURENS UR TIF INCREM	76080	76081	13,181
LAURENS CITY/LAURENS MARATHON SCH/LAURENS 2008 AMENDMENT UR TIF INCREM	76082	76083	1,614,721

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	22,130	4,529,329	9,081,049	3,735,498	0	-37,040	17,330,966	0	17,330,966
Taxable	13,263	2,392,221	9,081,049	3,735,498	0	-37,040	15,184,991	0	15,184,991
Homestead Credits									79

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **966** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 101,235
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 101,235

Rebate Expenditures: 0
 Non-Rebate Expenditures: 100,000
 Returned to County Treasurer: 0
Total Expenditures: 100,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **2,201** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For LAURENS URBAN RENEWAL

Charles Street

Description:	Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LAURENS URBAN RENEWAL

Charles Street Project

Debt/Obligation Type:	Internal Loans
Principal:	190,717
Interest:	0
Total:	190,717
Annual Appropriation?:	No
Date Incurred:	06/30/2007
FY of Last Payment:	2016

Rebates For LAURENS URBAN RENEWAL

TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)
 TIF Taxing District Name: LAURENS CITY/LAURENS MARATHON SCH/LAURENS UR TIF INCREM
 TIF Taxing District Inc. Number: 76079
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	216,986	5,628,559	3,671,688	0	0	9,517,233	0	9,517,233
Taxable	0	114,602	5,628,559	3,671,688	0	0	9,414,849	0	9,414,849
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,517,536	999,697	1,461,138	-461,441	-15,272

FY 2014 TIF Revenue Received: 47,795

TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)
 TIF Taxing District Name: LAURENS CITY AG/LAURENS MARATHON SCH/LAURENS UR TIF INCREM
 TIF Taxing District Inc. Number: 76081
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	22,130	0	0	0	0	0	22,130	0	22,130
Taxable	13,263	0	0	0	0	0	13,263	0	13,263
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,949	13,181	13,181	0	0

FY 2014 TIF Revenue Received: 290

TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)
 TIF Taxing District Name: LAURENS CITY/LAURENS MARATHON SCH/LAURENS 2008 AMENDMENT UR
 TIF INCREM
 TIF Taxing District Inc. Number: 76083
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,312,343	3,452,490	63,810	0	-37,040	7,791,603	0	7,791,603
Taxable	0	2,277,619	3,452,490	63,810	0	-37,040	5,756,879	0	5,756,879
Homestead Credits									76

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,240,830	1,587,813	1,614,721	-26,908	-891

FY 2014 TIF Revenue Received: 53,150